

Dozze
(D. P. Proulx)

BLACKHAWK STATE BANK
301 4th Street West
Milan, Illinois 61264-1000

September 7, 2005

Federal Deposit Insurance Corporation
San Francisco Regional Office
Director Johns F Carter
25 Jessie Street at Ecker Square
Suite 2300
San Francisco, CA 94105

2005 SEP 12 AM 10:33

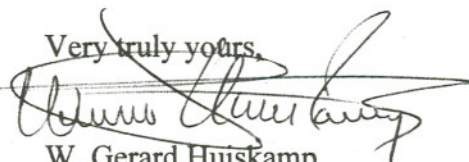
Dear Mr. Carter:

I urge you to deny Wal-Mart's application for deposit insurance for its pending Utah Industrial Loan Corporation. From a historical standpoint, America has proven that prohibiting the mixture of banking and commerce has created an economic system that is envied by the world. America has grown to be a great world economic power. There are many reasons for this, but one of those reasons is that small businesses and small entrepreneurs have been able to receive favorable financial decisions from the wide choice selection of our banking system.

Wal-Mart does not want one financial unit in Utah.....they want a nationwide system that will eventually place banking centers in every Wal-Mart store across the nation. At that point, they will generate a large deposit base that will require using those funds for lending purposes. As a community corporate citizen, they have consistently driven out of business small general stores, department stores, local pharmacies, grocery stores, etc. Does anyone truly believe that they would suddenly become a good community corporate citizen in the thousands of small towns where they do business by loaning money at fair rates to small general stores, department stores, local pharmacies and grocery stores that would then be in competition with Wal-Mart?

The Gramm-Leach-Bliley Act of Congress re-affirmed its opposition to the mixing of banking and commerce. Honor that law and deny Wal-Mart's application for deposit insurance.

Very truly yours,



W. Gerard Huiskamp
President